

Cohen Financial Arranges More Than \$11.6 Million HUD Financing With Pillar For Two Senior Housing Properties In Michigan

Grand Rapids, MI (January 2, 2018) – Cohen Financial, a division of SunTrust Bank and a national real estate capital services firm, announced today that Cathy Bronkema, Managing Director in the Grand Rapids office, has secured \$11.585 million for two senior housing properties located in Michigan. Ms. Bronkema secured the fixed-rate, 35-year term loans with 35-year amortization schedules with HUD, working alongside Joshua Hausfeld, Managing Director of Pillar Seniors Housing & Healthcare Finance, a division of SunTrust Bank.

Ms. Bronkema and Mr. Hausfeld secured \$6.498 million for Oliver Woods Retirement Village, an 80-unit property in Owosso, Michigan. They also secured \$5.088 million for Briarwood Assisted Living, a 39-unit property in Allegan, Michigan. The borrower is a Grand Rapids-based senior living properties owner/operator.

“Partnering with the Pillar/SunTrust healthcare financing platform we are delivering outstanding financing solutions and strategies for our national, regional and local seniors housing and healthcare clients. Our healthcare financing platform provides customized debt products tailored to meet borrowers’ financing needs from bridge financing to long-term, fully amortizing loans,” said Bronkema.

About Cohen Financial

As part of its acquisition by SunTrust Bank, a subsidiary of SunTrust Banks, Inc. (NYSE: STI), Cohen Financial has joined the SunTrust Commercial Real Estate (CRE) line of business, which is part of SunTrust’s Wholesale Banking Segment. Cohen Financial provides access to capital markets debt placements and consulting services for financial institutions, commercial real estate developers and investors. Also well recognized as one of the nation’s leading loan servicers and special servicers, Cohen Financial provides third-party rated, primary and special loan servicing, loan administration and advisory services. Cohen Financial serves clients throughout the U.S. from offices in six major markets.



Oliver Woods Retirement Village



Briarwood Assisted Living

About SunTrust Banks, Inc.

SunTrust Banks, Inc. is a purpose-driven company dedicated to Lighting the Way to Financial Well-Being for the people, businesses, and communities it serves. Headquartered in Atlanta, SunTrust operates an extensive branch and ATM network throughout the high-growth Southeast and Mid-Atlantic states, along with 24-hour digital access. Certain business lines serve consumer, commercial, corporate, and institutional clients nationally. As of September 30, 2017, SunTrust had total assets of \$208 billion and total deposits of \$163 billion. The Company provides deposit, credit, trust, investment, mortgage, asset management, securities brokerage, and capital market services. SunTrust leads onUp, a national movement inspiring Americans to build financial confidence. Join the movement at onUp.com.